



**LICENCE NO.**                      **EMA/GE/005**

**TYPE**                                **GENERATION**

**LICENSEE**                         **ISLAND POWER COMPANY PTE LTD**

**NOTIFICATION NO.**              **4**

1. Pursuant to Section 12 of the Electricity Act (Cap. 89A), Island Power Company Pte Ltd is hereby notified that the Conditions of Licence No. EMA/GE/005 are modified as set out in paragraphs 2 through 4 below:

#### **Insertion of Condition 3A: Failure to Commence Commercial Operation**

2. The Licence is amended by inserting immediately after Condition 3, the following Condition 3A:

##### **“Condition 3A: Failure to Commence Commercial Operation**

1. *The failure, or likely failure, of the Licensee to commence commercial operation of any generating unit by its respective commercial operation date as specified in Schedule A, may result in revocation of the licence or removal of the relevant generating unit from the Schedule A.”*

#### **Amendment of Condition 4: Composition of the Board of Directors**

3. Condition 4 is amended by deleting paragraphs 1(b), 1(c) and 2 and substituting the following paragraphs:

*“1(b) any person authorised by an electricity licence or exempted from the obligation to hold an electricity licence, to engage in an activity referred to in one or more of subsections (b), (ba), (e) or (g) of Section 6(1) of the Act; or*

*1(c) a gas transporter or gas transport agent under the Gas Act (Cap. 116A).*

2. *The Authority may, on such terms as it may specify in writing and notified to the Licensee, waive or vary any of the requirements of this Condition for such period, as the Authority may determine.”*

## **Amendment of Condition 5: Prohibition of Acquisition of Shares**

4. Condition 5 is amended by deleting paragraphs 1(b), 1(c) and 2 and substituting the following paragraphs:

*“1(b) any person authorised by an electricity licence or exempted from the obligation to hold an electricity licence, to engage in an activity referred to in one or more of subsections (b), (ba), (e) or (g) of Section 6(1) of the Act; or*

*1(c) a gas transporter or gas transport agent under the Gas Act (Cap. 116A).*

*2. The Authority may, on such terms as it may specify in writing and notified to the Licensee, waive or vary any of the requirements of this Condition for such period, as the Authority may determine.”*

5. This Notification shall come into effect on the date set out below.

30 June 2009

LAWRENCE WONG  
Chief Executive  
Energy Market Authority of Singapore