



LICENCE NO.	EMA/MC/001R1
TYPE	MARKET COMPANY
LICENSEE	ENERGY MARKET COMPANY PTE LTD
NOTIFICATION NO.	2

1. Pursuant to Condition 7: Composition of the Board of Directors of the Market Company Licence (Licence No. EMA/MC/001R1) granted to Energy Market Company Pte Ltd, Energy Market Company Pte Ltd ("EMC") is hereby notified that the approval granted by the Energy Market Authority of Singapore on 11 July 2012, under the Market Company Licence (Licence No. EMA/MC/001), to waive Condition 7 of the Market Company Licence (Licence No. EMA/MC/001) in respect of EMC's director, Mr Lee Chuan Seng holding office as a director of National Environment Agency ("NEA"), a Licensee holding a Generation Licence (Licence No. EMA/GE/007), for such period as he shall concurrently hold office as a director of EMC and director of NEA, shall form an integral part of the conditions of the Market Company Licence (Licence No. EMA/MC/001R1).

2. This Notification shall come into effect on the date of commencement of the Market Company Licence (Licence No. EMA/MC/001R1)

A handwritten signature in blue ink, appearing to read "Chee", with a horizontal line underneath.

CHEE HONG TAT

Chief Executive

Energy Market Authority of Singapore

31 Dec 2012

Handwritten initials in blue ink, possibly "Ylan".