



*Smart Energy, Sustainable Future*

<b>LICENCE NO.</b>	<b>EMA/MC/001R1</b>
<b>TYPE</b>	<b>MARKET COMPANY</b>
<b>LICENSEE</b>	<b>ENERGY MARKET COMPANY PTE LTD</b>
<b>NOTIFICATION NO.</b>	<b>7</b>

1. Pursuant to Condition 2: Authorised Activities of the Electricity Licence for Market Company (Licence No. EMA/MC/001R1) (“Licence”) granted to Energy Market Company Pte Ltd (“EMC”), EMC is hereby notified that the Energy Market Authority of Singapore has approved EMC’s application to engage in the following allowed activities subject to the terms and conditions set out in paragraph 2:

- a. Provide consultancy and training services on the design, implementation and operation of wholesale electricity markets globally;
- b. Develop and operate a trading platform to facilitate the buying and selling of natural gas in Singapore;
- c. Provide to Singapore Exchange Derivatives Trading Ltd the services of computation and dissemination of Singapore liquefied natural gas price indices to market stakeholders;
- d. Develop and operate an online platform to facilitate the retailing of electricity in Singapore and overseas markets; and
- e. Develop and operate an online platform to facilitate the procurement and management of carbon credits and renewable energy certificates in Singapore.

2. The terms and conditions referred to in paragraph 1 are:

(1) No Cross-Subsidy

EMC shall ensure that:

- (i) Each allowed activity is ring-fenced from EMC's authorised business and a separate account is kept in respect of each allowed activity; and
- (ii) There is no cross-subsidy to and/or from EMC's authorised business.

(2) Penalty

Any contravention of the terms and conditions set out in this Notification shall be dealt with in accordance with Section 14 of the Electricity Act (Cap. 89A).

(3) Remedial Steps

Where contravention of any term or condition of this Notification has occurred, EMC shall take all necessary remedial steps and action to bring such contravention to an end without delay at its own costs and expenses and such costs and expenses shall not be directly or indirectly passed to market participants, market support services licensees or consumers.

(4) General

For the avoidance of doubt, this Notification shall form an integral part of the Licence and any contravention of the terms and conditions of this Notification shall be deemed to be a contravention of the conditions of the Licence. Any word or expression used in this Notification shall, unless otherwise defined, have the same meaning as that used in the Licence.

3. This Notification shall come into effect on the date set out below and shall supersede Notification No. 6.

2 July 2020

NGIAM SHIH CHUN  
Chief Executive  
Energy Market Authority of Singapore