



<b>LICENCE NO.</b>	<b>EMA/TE/002</b>
<b>TYPE</b>	<b>TRANSMISSION</b>
<b>LICENSEE</b>	<b>SP POWERASSETS LTD</b>
<b>NOTIFICATION NO.</b>	<b>3</b>

1. Pursuant to Section 12 of the Electricity Act, SP PowerAssets Ltd is hereby notified that the Conditions of Licence No. EMA/TE/002 are modified as set out in paragraphs 2 through 9 below:

#### **Amendment of Part I: Scope of the Licence**

2. Paragraph 1 of Part I: Scope of the Licence is amended by deleting the words “and in consideration of the letters of undertaking dated 6 September 2003 issued by Temasek Holdings (Private) Limited, Singapore Power Ltd, SP PowerGrid Limited and SP PowerAssets Limited respectively as attached in the Annex,”.

#### **Amendment of Condition 1: Interpretation**

3. Paragraph 3 of Condition 1 is amended by deleting the words “will be revoked on the date this licence comes into operation” in the definition of “PowerGrid Limited” and substituting the words “was revoked on 3 November 2003”.

#### **Amendment of Condition 7: Composition of the Board of Directors**

4. Condition 7 is amended by deleting paragraph 1 and substituting the following paragraph:

“1. The Licensee shall procure that at all times its directors shall not be employed by nor hold any office or engagement with:

(a) any person authorised by an electricity licence or exempted from the obligation to hold an electricity licence, to engage in an activity referred to in one or more of subsections (a), (c), (d) or (f) of Section 6(1) of the Act; or

(b) any person authorised by a gas licence or exempted from the obligation to hold a gas licence, to engage in an activity referred to in one or more of subsections (b) or (c) of Section 6(1) of the Gas Act (Cap. 116A).”

#### **Amendment of Condition 8: Prohibition of Acquisition of Shares**

5. Condition 8 is amended by deleting paragraph 1 and substituting the following paragraph:

“1. The Licensee shall not directly or indirectly through its related enterprises acquire or hold any shares in:

(a) any person authorised by an electricity licence or exempted from the obligation to hold an electricity licence, to engage in an activity referred to in one or more of subsections (a), (c), (d) or (f) of Section 6(1) of the Act; or

(b) any person authorised by a gas licence or exempted from the obligation to hold a gas licence, to engage in an activity referred to in one or more of subsections (b) or (c) of Section 6(1) of the Gas Act (Cap. 116A).”

#### **Amendment of Condition 9: Notification of Change in Shareholdings**

6. Condition 9 is amended by deleting paragraph 1 and substituting the following paragraph:

“1. The Licensee shall inform the Authority of changes in its shareholding structure as required pursuant to section 30B of the Act.”

#### **Amendment of Condition 13: Codes of Practice**

7. Condition 13 is amended by inserting immediately after paragraph 5, the following paragraph:

“6. The Licensee acknowledges that any codes of practice and other standards of performance issued or approved by the Authority under Section 16 of the Act shall continue to remain valid and applicable notwithstanding the reorganisation, restructuring, merger or amalgamation of the Licensee or the sale, transfer or other disposal of the whole or any substantial part of the undertaking, business or assets of the Licensee.”

### **Insertion of Condition 25A: Power System Control Centre**

8. The Licence is amended by inserting immediately after Condition 25, the following Condition 25A:

#### **“Condition 25A: Power System Control Centre**

1. The Licensee shall not exercise any rights of termination in respect of the Licensee’s Lease Agreement with the Authority with regards to the Power System Control Centre’s premises at 36 Ayer Rajah Crescent, #02-01 & #03-01, Singapore 139945 and 7 Pasir Panjang Road, #01-01 & #01-02, Singapore 118485, except with prior notification to the Authority and subject to the written consent of the Authority being obtained.”

### **Insertion of Condition 27A: Provision of Dedicated Data Communication Services**

9. The Licence is amended by inserting immediately after Condition 27, the following Condition 27A:

#### **“Condition 27A: Provision of Dedicated Data Communication Services**

1. The Licensee shall provide data communication from the control centres of the Power System Operator to the transmission substations and power station switchhouses as specified by the Power System Operator for the purposes of real-time power system monitoring and control.
  2. The Licensee shall comply with all applicable requirements and performance standards as set forth in the Transmission Code.”
10. This Notification shall come into effect on the date set out below.

25 August 2006

KHOO CHIN HEAN  
Chief Executive  
Energy Market Authority of Singapore