



<b>LICENCE NO.</b>	<b>EMA/TAL/001</b>
<b>TYPE</b>	<b>TRANSMISSION AGENT</b>
<b>LICENSEE</b>	<b>SP POWERGRID LTD</b>
<b>NOTIFICATION NO.</b>	<b>1</b>

1. Pursuant to Condition 3: Authorised Activities of the Transmission Agent Licence (Licence No. EMA/TAL/001) granted to SP PowerGrid Ltd, SP PowerGrid Ltd (“SPPG”) is hereby notified that the Energy Market Authority of Singapore has approved SPPG’s application to engage in the allowed activity of providing maintenance services on 66kV equipment for consumers (the “Maintenance Services”), subject to the following terms and conditions:

(1) No Cross-Subsidy

SPPG shall ensure that:

- (i) the Maintenance Services are ring-fenced from SPPG’s authorized business and separate accounts are kept for it; and
- (ii) there is no cross-subsidy to and/or from SPPG’s authorized business.

(2) Consumers’ Rights

SPPG shall ensure that consumers using the Maintenance Services are aware:

- (i) that SPPG’s offer of the Maintenance Services is on a commercial basis; and
- (ii) of their rights to seek recourse based on their commercial agreements with SPPG if their 66kV equipment maintained by SPPG fails resulting in power failures and/or voltage dips.

(3) Penalty

Any contravention of the conditions set out in this approval shall be dealt with in accordance with Section 14 of the Electricity Act (Cap. 89A).

(4) Remedial Steps

Where contravention of any of the conditions has occurred, SPPG shall take all necessary remedial steps and action to bring such contravention to an end without delay at its own costs and expenses and such costs and expenses shall not be directly or indirectly passed to electricity retailers and consumers.

(5) General

For avoidance of doubt, this approval shall form an integral part of the Transmission Agent Licence (Licence No. EMA/TAL/001) and any contravention of the terms and conditions of this approval shall be deemed to be a contravention of the conditions under the Transmission Agent Licence. Any word or expression used in this approval shall, unless otherwise defined, have the same meaning as that used in the Transmission Agent Licence.

2 This Notification shall come into effect on the date set out below.

KHOO CHIN HEAN

Chief Executive

Energy Market Authority of Singapore

22 January 2007