



LICENCE NO. **EMA/TAL/001**

TYPE **TRANSMISSION AGENT**

LICENSEE **SP POWERGRID LTD**

NOTIFICATION NO. **3**

1. Pursuant to Section 12 of the Electricity Act (Cap. 89A), SP PowerGrid Ltd is hereby notified that the Conditions of Licence No. EMA/TAL/001 are modified as set out in paragraphs 2 through 4 below:

Amendment of Condition 2: Dealing(s) with SP PowerAssets Limited

2. Condition 2 is amended by deleting paragraph 1 and substituting the following paragraph:

“1. The Licensee shall ensure that the Management Service Agreement and any modifications thereto shall not affect the ability of the Licensee to discharge its responsibilities under this licence. The Licensee shall give the Authority no less than thirty (30) days’ prior written notice of any modification to the terms and conditions of the Management Services Agreement and shall not terminate the Management Services Agreement without the Authority’s prior written consent.”

Amendment of Condition 7: Composition of the Board of Directors

3. Condition 7 is amended by deleting paragraphs 1(b) and 2 and substituting the following paragraphs:

“1(b) any person authorised by a gas licence or exempted from the obligation to hold a gas licence, to engage in an activity referred to in one or more of subsections (c), (d), (g) or (h) of Section 6(1) of the Gas Act (Cap. 116A).

2. The Authority may, on such terms as it may specify in writing and notified to the Licensee, waive or vary any of the requirements of this Condition for such period, as the Authority may determine.”

Amendment of Condition 8: Prohibition of Acquisition of Shares

4. Condition 8 is amended by deleting paragraphs 1(b) and 2 and substituting the following paragraphs:

“1(b) any person authorised by a gas licence or exempted from the obligation to hold a gas licence, to engage in an activity referred to in one or more of subsections (c), (d), (g) or (h) of Section 6(1) of the Gas Act (Cap. 116A).

2. The Authority may, on such terms as it may specify in writing and notified to the Licensee, waive or vary any of the requirements of this Condition for such period, as the Authority may determine.”

5. This Notification shall come into effect on the date set out below.

30 June 2009

LAWRENCE WONG
Chief Executive
Energy Market Authority of Singapore