



LICENCE NO. **EMA/WEG/009**
TYPE **WHOLESALE (GENERATION)**
LICENSEE **GREEN POWER ASIA PTE LTD**
NOTIFICATION NO. **1**

1. Pursuant to Condition 3: "Composition of the Board of Directors" of the Wholesaler (Generation) Licence (Licence No. EMA/WEG/009) granted to Green Power Asia Pte Ltd ("GPA"), GPA is hereby notified that the Energy Market Authority of Singapore has approved GPA's application for a waiver of Condition 3 of the said Licence in respect of each of the following three (3) of its directors holding office as a director of Banyan Utilities Pte Ltd ("Banyan"), a Licensee holding a Wholesaler (Generation) Licence (Licence No. EMA/WEG/005), for such period as each of them shall concurrently hold office as a director of GPA and director of Banyan:

- (a) Mr Wolfgang J.H. Maehl
- (b) Mr Alexander Schmal
- (c) Mr Henry Maehl

A handwritten signature in blue ink, appearing to read "Chee", with a horizontal line underneath.

CHEE HONG TAT
Chief Executive
Energy Market Authority of Singapore

20 June 2012

Handwritten initials in blue ink, possibly "Yan" or "Yan".