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| LICENCE NO. | EMA/WEG/037 |
| TYPE | WHOLESALER (GENERATION) |
| LICENSEE | LYS GENCO THETA PTE LTD |
| NOTIFICATION NO. | 1 |

1. Pursuant to Condition 3: "Composition of the Board of Directors" of the Wholesaler Licence (Generation) (Licence No. EMA/WEG/037) ("Licence") granted to LYS Genco Theta Pte Ltd ("LYS Genco Theta"), LYS Genco Theta is hereby notified that the Energy Market Authority of Singapore has approved LYS Genco Theta's application for a waiver of Condition 3 of the Licence in respect of Mr Lionel Ysser Steinitz concurrently holding office as a director of LYS Genco Theta and a director of LYS Genco Beta Pte Ltd ("LYS Genco Beta"), the Licensee holding the Wholesaler (Generation) Licence (Licence No. EMA/WEG/016).
2. This Notification shall come into effect on the date set out below.

A handwritten signature in black ink, appearing to be "Bernard Nee", written in a cursive style.

BERNARD NEE
Acting Chief Executive
Energy Market Authority of Singapore

21 June 2019