



LICENCE NO.	EMA/GILNG/001
TYPE	Gas Importer (Liquefied Natural Gas)
LICENSEE	BG Singapore Gas Marketing Pte Ltd
NOTIFICATION NO.	1

1. Pursuant to Condition 2: Authorised Activities of the Gas Licence for Gas Importer Licensee (Liquefied Natural Gas) (Licence No. EMA/GILNG/001) ("Licence") granted to BG Singapore Gas Marketing Pte Ltd ("BG"), BG is hereby notified that the Energy Market Authority ("Authority") has approved BG's application to engage in the allowed activity of bringing in and selling liquefied natural gas ("LNG") for Cool-down Services¹, subject to the terms and conditions as set out below:

(1) Separate Accounts

BG shall ensure that:

- (a) separate accounts are kept for BG's authorised business and the allowed activity; and
- (b) there is no cross-subsidy to and/or from BG's authorised business without the Authority's prior written approval. Common resources (including but not limited to staff cost, rental expenses, support services expenses, administration and other expenses) which are utilised for BG's authorised business and the allowed activity, shall be apportioned between the two businesses based on an allocation method approved by the Authority.

¹ The provision of Cool-down Services is by Singapore LNG Corporation Pte Ltd. Such services include: (a) drying of LNG ship tanks; (b) purging of air from LNG ship tanks with inert gas; (c) gassing-up of LNG ship tanks; (d) cool-down of LNG ship tanks to the required temperature; and (e) loading of LNG into LNG ship tanks to provide the tanks with the required heel.

(2) No adverse impact on BG's authorised business

BG shall ensure that the allowed activity will not adversely affect its authorised business under the Licence by prioritising the availability of resources for or in relation to its authorised business over the allowed activity.

(3) Penalty

Any contravention of the conditions set out in this Notification shall be deemed to be a contravention of the Licence and shall be dealt with in accordance with Section 19 of the Gas Act (Cap. 116A).

(4) Remedial Steps

Where contravention of any of the conditions set out in this Notification has occurred, BG shall take all necessary remedial steps and action to bring such contravention to an end without delay at its own costs and expenses. Such costs and expenses shall not be directly or indirectly passed to any buyer or end-user of regasified LNG from BG.

2. This Notification shall come into effect on the date set out below.



NG WAI CHOONG
Chief Executive
Energy Market Authority of Singapore

1 September 2015