



LICENCE NO.	EMA/GILNG/001
TYPE	Gas Importer (Liquefied Natural Gas)
LICENSEE	Shell Gas Marketing Pte Ltd
NOTIFICATION NO.	4

1. Pursuant to Condition 2: Authorised Activities of the Gas Licence for Gas Importer Licensee (Liquefied Natural Gas) (Licence No. EMA/GILNG/001) (“Licence”) granted to Shell Gas Marketing Pte Ltd (“SGM”), (formerly known as BG Singapore Gas Marketing Pte Ltd), SGM is hereby notified that the Energy Market Authority (“Authority”) has approved SGM’s application to engage in the allowed activity of bringing in and supplying liquefied natural gas (“LNG”) for export out of Singapore (the “Allowed Activity”), subject to the terms and conditions as set out below:

(1) Separate Accounts

SGM shall ensure that:

- (a) separate accounts are kept for SGM’s authorised business and the Allowed Activity; and
- (b) there is no cross-subsidy to and/or from SGM’s authorised business without the Authority’s prior written approval. Common resources (including but not limited to staff cost, rental expenses, support services expenses, administration and other expenses) which are utilised for SGM’s authorised business and the Allowed Activity shall be apportioned between the two businesses based on an allocation method approved by the Authority in writing.

(2) No adverse impact on SGM’s authorised business

SGM shall ensure that the Allowed Activity will not adversely affect its authorised business under the Licence by prioritising the allocation and use of

its resources for or in relation to its authorised business over the Allowed Activity.

(3) Penalty

Any contravention of the conditions set out in this Notification shall be deemed to be a contravention of the Licence and shall be dealt with in accordance with Section 19 of the Gas Act (Cap. 116A).

(4) Remedial Steps

Where contravention of any of the conditions set out in this Notification has occurred, SGM shall take all necessary remedial steps and action to bring such contravention to an end without delay at its own costs and expenses. Such costs and expenses shall not be directly or indirectly passed to any buyer or end user of regasified LNG from SGM.

2. This Notification shall come into effect on the date set out below.

3 April 2020

NGIAM SHIH CHUN
Chief Executive
Energy Market Authority of Singapore