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|-------------------------|--------------------------------|
| <b>LICENCE NO.</b>      | <b>EMA/GS/010</b>              |
| <b>TYPE</b>             | <b>Gas Shipper</b>             |
| <b>LICENSEE</b>         | <b>YTL PowerSeraya Pte Ltd</b> |
| <b>NOTIFICATION NO.</b> | <b>2</b>                       |

1. Pursuant to Section 16(1) of the Gas Act (Cap. 116A), YTL PowerSeraya Pte Ltd is hereby notified of the direction issued by the Energy Market Authority to modify the Gas Licence (Licence No. EMA/GS/010) as set out in paragraph 2 below.

**Insertion of Condition 4A: Regulatory Contracts**

2. The Gas Licence (Licence No. EMA/GS/010) is modified by inserting, immediately after Condition 4, the following Condition 4A:

**“Condition 4A: Regulatory Contracts**

1. The Licensee shall be required to enter into such regulatory contracts as may be designated by the Authority, in consultation with the Licensee, for the purposes of this Condition.
2. The Licensee shall be required to participate in the preparation of any regulatory contract to which the Licensee will be a party.
3. If after a period which appears to the Authority to be reasonable, or such period agreed to between the parties and approved by the Authority, or such other period as stipulated by the Authority from time to time, the Licensee has failed to enter into a regulatory contract, the Authority may, at the request of the Licensee or of any person aggrieved by such failure, determine any terms of the regulatory contract in such manner as appears to the Authority to be reasonable. The Licensee shall thereafter enter into the regulatory contract on the terms as determined by the Authority.
4. Paragraph 3 of this Condition shall not apply to any regulatory contract under which the Authority or an entity that is operated by or in which the Authority has a shareholding is a party, in which case an independent third party shall be appointed to negotiate any terms that remain

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unresolved as between the Authority or the aforesaid entity, as the case may be, and the Licensee.”

3. The Notification shall come into effect on 4 Dec 2014.

19 Nov 2014



CHEE HONG TAT  
Chief Executive  
Energy Market Authority of Singapore

