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| LICENCE NO. | EMA/GS/013 |
| TYPE | GAS SHIPPER |
| LICENSEE | PAVILION ENERGY SINGAPORE PTE LTD |
| NOTIFICATION NO. | 2 |

1. Pursuant to Section 14 of the Gas Act (Cap. 116A), Pavilion Energy Singapore Pte. Ltd. is hereby notified that the conditions of the Gas Shipper Licence (Licence No. EMA/GS/013) are modified as set out in paragraphs 2 to 7 below.

Amendment of Cover Page

2. The Cover Page is amended by deleting "(Formerly known as Pavilion Gas Pte. Ltd.)"

Amendment of Table of Contents

3. The Table of Contents is amended by deleting Part II: General Conditions of the Licence and Part III: Special Conditions Applicable to the Shipping of Gas and substituting the following in its place:

PART II: GENERAL CONDITIONS OF THE LICENCE

- Condition 1: Interpretation and Definitions
- Condition 2: Composition of the Board of Directors
- Condition 3: Prohibition on Acquisition of Shares
- Condition 4: Codes of Practice
- Condition 5: Regulatory Contracts
- Condition 6: Risk Management and Insurance
- Condition 7: Preparation for Emergencies and Security Arrangements
- Condition 8: International Obligations
- Condition 9: Investigation of Offences
- Condition 10: Information, Access and Audit Rights of the Authority
- Condition 11: Payment of Fees

PART III: SPECIAL CONDITIONS APPLICABLE TO THE SHIPPING OF GAS

Condition 12: Provision of Information to the Authority, Consumers, Gas Transporter or Gas Transport

Condition 13: Compliance with Gas Network Code

Condition 14: Use of Gas Supply System

Condition 15: Security and Continuity of Supply

Condition 16: Attendance to Gas Escapes and Supply Source Disruption

Condition 17: Gas Supply System Planning

Condition 18: Prohibition of Gas On-selling Restrictions and Anti-Competitive Agreements, Decisions or Concerted Practices

Amendment of Part I: Scope of the Licence

4. Part I Scope of The Licence is amended by deleting paragraph 1 and substituting the following paragraph in its place:

“1. The Energy Market Authority of Singapore (the “Authority”) in exercise of the powers conferred under Section 7(3) of the Gas Act (Cap. 116A) (the “Act”), hereby grants to Pavilion Energy Singapore Pte. Ltd. (the “Licensee”), a company incorporated in the Republic of Singapore with Registration Number 20121167M, a gas licence (the “Licence”) authorising the Licensee to ship gas in Singapore subject to the conditions of this Licence (the “Conditions”).”

Amendment of Condition 1: Interpretation and Definitions of Part II General Conditions of the Licence

5. Condition 1 is amended by deleting paragraph 3 and substituting the following paragraph in its place:

In this Licence, unless the context otherwise requires:

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| “Act” | means the Gas Act (Cap. 116A); |
| “authorised business” | means the Licensee’s activity of shipping gas; |
| “balancing period” | is as defined in the Gas Network Code; |
| “Gas Network Code” | has the meaning ascribed to that term in the Act; |
| “Gas Metering Code” | means the code of practice that sets out the obligations of the Licensee to comply with the standards and procedures for meter installations and meter data; |
| “Gas Supply Code” | means the code of practice that sets out the obligations of the Licensee to comply with |

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| | the standards and procedures for the safe operation of the gas supply system; |
| “Licence” | means the Gas Licence described in paragraph 1 of Part I; |
| “Licensee” | means the Licensee described in paragraph 1 of Part I; |
| “nomination” | is as defined in the Gas Network Code; |
| “regulatory contract” | means an agreement or arrangement as designated by the Authority pursuant to Condition 5; |
| “related enterprise” | in relation to the Licensee or its subsidiary means any company or partnership over which the Licensee or its subsidiary, as the case may be (either directly or through another subsidiary company) is able to exercise control, that is, to direct the decision-making process of the company or partnership, whether through holding issued share capital or voting power of the company or partnership; |
| “relevant legislation” | means the Act and the Energy Market Authority of Singapore Act (Cap. 92B), and includes in each case the regulations made thereunder; and |
| “subsidiary” | shall be construed in accordance with Section 5 of the Companies Act (Cap. 50). |

Amendment of Condition 8: Investigation of Offences

6. Paragraph 1 of Condition 8 is amended by:

- (i) deleting the word “**quarterly**” and substituting the word “**yearly**” in its place

New Condition 18: Prohibition of Gas On-selling Restrictions and Anti-Competitive Agreements, Decisions or Concerted Practices

7. The following new Condition 18 is inserted immediately after Condition 17:

“Condition 18: Prohibition of Gas On-selling Restrictions and Anti-Competitive Agreements, Decisions or Concerted Practices

1. The Licensee shall not enter into or be a party to any agreement or decision or engage in any concerted practice that:
 - (a) prevents or restricts the on-selling of gas to or by the Licensee;
or
 - (b) prevents, restricts or distorts competition in any gas market in Singapore.”

8. The Notification shall come into effect on the date set out below.

5 Oct 2021

NGIAM SHIH CHUN
Chief Executive
Energy Market Authority of Singapore