

LICENCE NO.

EMA/GTA/001

TYPE

GAS TRANSPORT AGENT

LICENSEE

SP POWERGRID LTD

NOTIFICATION NO.

7

1. Pursuant to Condition 3: Authorised Activities of the Gas Transport Agent Licence (Licence No. EMA/GTA/001) ("Licence") granted to SP PowerGrid Ltd ("SPPG"), SPPG is hereby notified that the Energy Market Authority of Singapore has approved SPPG's application to carry out the renewal and replacement (including commissioning and decommissioning) of underground gas service pipes owned by Housing and Development Board ("HDB") in residential premises for and on behalf of HDB (the "Allowed Activity"), subject to the following terms and conditions:

(1) No Cross-Subsidy

SPPG shall ensure that:

- the Allowed Activity will not adversely affect the authorised business under the Licence by prioritising the allocation and use of its resources for or in relation to the authorised business over the Allowed Activity;
- (ii) the Allowed Activity is ring-fenced from the authorised business and separate accounts are kept in respect of the Allowed Activity; and
- (iii) there is no cross-subsidy to and/or from the authorised business.

(2) Penalty

Any contravention of the conditions set out in this approval shall be dealt with in accordance with Section 19 of the Gas Act (Cap.116A).

(3) Remedial Steps

Where contravention of any of the conditions has occurred, SPPG shall take all necessary remedial steps and action to bring such contravention to an end without delay at its own costs and expenses. Such costs and expenses shall not be directly or indirectly passed to gas shippers, retailers and consumers.

(4) General

For avoidance of doubt, this approval shall form an integral part of the Licence and any contravention of the terms and conditions of this approval shall be deemed to be a contravention of the conditions under the Licence. Any word or expression used in this approval shall, unless otherwise defined, have the same meaning as that used in the Licence.

2. This Notification shall come into effect on the date set out below.

NG WAI CHOONG

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Chief Executive

Energy Market Authority of Singapore

2 January 2018

