

LICENCE NO. **EMA/LNGTO/001**

TYPE **LNG Terminal Operator**

LICENSEE **Singapore LNG Corporation Pte Ltd**

NOTIFICATION NO. **2**

1. Pursuant to Section 14 of the Gas Act (Cap. 116A), Singapore LNG Corporation Pte Ltd is hereby notified that Condition 10 of Licence No. EMA/LNGTO/001 is modified as set out in paragraph 2 below.

Amendment to Condition 10: Tariffs for Price Regulated Services

2. Condition 10 is amended by deleting paragraph 3 and substituting the following paragraph therefor:

“3. The Tariff Methodology and any proposed revisions thereto shall be developed taking into consideration the following:

- (a) the recovery of costs, together with a reasonable return to be determined by the Authority having regard for the capital and operating costs incurred by the Licensee and any inherent risks associated with providing the applicable services;
- (b) a surcharge for the recovery of costs arising from contractual claims made against the Licensee (i) in relation to the Throughput Services (as described in Schedule 2) and (ii) in respect of regasified LNG quantities injected by the Licensee within the injection tolerances prescribed by the Authority. Such surcharge (or any rebate or waiver thereof as may be applicable and/or specified by the Authority) shall be effected by the Licensee in accordance with the Authority’s specifications or in such manner as may be specified by the Authority; and
- (c) the tariffs set forth in the Tariff Schedule or in any revision thereto for the provision of the Price Regulated Services do not give any cross-subsidy to, or receive any cross-subsidy from, any other business of the Licensee or of any Subsidiary or Related Enterprises of the Licensee nor discriminate between any persons or class or classes of persons similarly situated.”

3. This Notification shall come into effect on the date set out below.

30 Jul 2013

SIGNED

CHEE HONG TAT
Chief Executive
Energy Market Authority of Singapore

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