

CHECKLIST FOR ELECTRICITY RETAILER LICENCE RENEWAL

Instructions:

1. For each item listed below, please indicate the status where applicable (“Completed”, “In Progress” or “Not Started”).
2. For “Completed” or “In Progress” items, please submit the details and supporting documents. For items “Not Started”, please provide the reasons in the “Remarks” column.
3. Please note that the items marked with an asterisk are mandatory for submission.

Applicant’s Renewal Information

Items	Tick if submitted	Remarks
1 Reason for Renewal and plans for the business*	<input type="checkbox"/>	
2 Summary of Breaches of Licence Conditions* (if any)	<input type="checkbox"/>	
3 Resumes/CVs of key appointment holders*	<input type="checkbox"/>	
4 Credit statement, credit rating or most recent audited financial statement, including any history of bankruptcy or financial distress*	<input type="checkbox"/>	
5 Supporting document to demonstrate Tangible Net Worth of at least S\$ 1 million*	<input type="checkbox"/>	

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Applicant's Hedging Plan

Items		Checklist			Remarks
		Completed	In progress	Not started	
1	<p>Company's hedging strategy, risk management policy and plan to mitigate spot electricity price and volume risk in the Singapore Wholesale Electricity Market*</p> <p>This must include but is not limited to:</p> <ol style="list-style-type: none"> 1. Description of where the company expects price and volume risks to arise 2. Tools/products/processes for hedging 3. Factors to consider when re-adjusting hedge positions 4. Actualised hedging ratios from past 2 years with a quarterly resolution 	<input type="checkbox"/>	<input type="checkbox"/>		
2	Resume/CV of key personnel in trading unit for the hedging of electricity price and volume risk*	<input type="checkbox"/>	<input type="checkbox"/>		
3	Documentation of stress testing using risk assessment tool ¹	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

¹ Please refer to <https://www.ema.gov.sg/regulations-licences/licences/industry-licences> for more information.