PRESS RELEASE



26 November 2008

SINGAPORE TO HOST LAUNCH OF WORLD ENERGY OUTLOOK 2008

Following the success of the inaugural International Energy Week (IEW), Singapore will host the launch of the World Energy Outlook 2008 (WEO 2008) in Southeast Asia. Jointly organised by the Energy Market Authority (EMA), Energy Studies Institute and Institute of Southeast Asian Studies, the launch will be held on 26 November 2008 at 10.00 am.

Mr Nobuo Tanaka, Executive Director of the International Energy Agency will share his views on the trends in the global energy landscape, and discuss issues like the potential threats to global oil and gas supplies, and the possible impact of a post-2012 framework to stabilize greenhouse gas emissions on global energy markets. This will be followed by a dialogue session where Mr Tanaka will take questions and offer further insights on energy-related issues with members of the audience.

EMA is honoured to host the International Energy Agency and Mr Tanaka for this WEO 2008 event. It provides a good overview of global energy trends and a useful roadmap for developing cities to achieve sustainable energy options for the future. This platform ties in well with Singapore's goal of becoming a centre for innovative energy solutions and sustainable development.

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ENERGY MARKET AUTHORITY

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About WEO

The World Energy Outlook (WEO) is an annual publication by the International Energy Agency that predicts global energy trends. This year's edition provides a full update of energy projections to 2030, incorporating the latest data and based on improved modelling techniques. The <u>World Energy Outlook 2008</u> will also provide in-depth analysis of three hot topics:

- Post-2012 climate change policy scenarios
- Oil and gas supply prospects
- Energy poverty in resource-rich Sub-Saharan African countries

About the Energy Market Authority

Energy Market Authority (EMA) was formed on 1 April 2001 as a statutory board under the Ministry of Trade and Industry to forge a secure, long-term electricity industry that thrives on healthy competition. New market structures have been created to promote competition in the electricity and gas industries. EMA will also continue to promote cost-competitive outcomes for consumers by ensuring a level playing field for competition within the electricity and gas industries.

About the Energy Studies Institute

Energy Studies Institute (ESI) is a multi-disciplinary, autonomous, policy-oriented research institute established within the National University of Singapore. ESI provides independent, quality and timely policy research and analysis of regional and global energy trends and issues in energy economics, energy security and the geopolitical and environmental impact of energy.

About the Institute of Southeast Asian Studies

The Institute of Southeast Asian Studies (ISEAS) is a regional research centre dedicated to the study of socio-political, security and economic trends and developments in Southeast Asia and its wider geostrategic and economic environment.