PRESS RELEASE



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EMA Sets New Vision and Mission for the Future

EMA has set a new vision to guide its work in a volatile and rapidly changing energy landscape. The vision of "Smart Energy, Sustainable Future" reflects the need to be smarter about our energy choices, and to work out robust solutions that will endure over time. This will provide the basis for EMA's strategic directions and for its mission of "forging a progressive energy landscape for sustained growth".

When EMA was formed in 2001, its main focus was to liberalise the electricity and gas markets, and ensure power system security. EMA's mandate today has been broadened to include overseeing the energy market and enabling its growth. EMA will thus take on industry development and promotional functions, in addition to its regulatory and operational responsibilities. In view of these changes, EMA has updated its corporate statements to ensure their continued relevance to the organisation.

Please <u>click here</u> for more information on the new corporate statements.

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About the Energy Market Authority

The Energy Market Authority (EMA) is a statutory board under the Ministry of Trade and Industry. The EMA's main goals are to promote effective competition in the energy market, ensure a reliable and secure energy supply, and develop a dynamic energy sector in Singapore. Through its work, the EMA seeks to forge a progressive energy landscape for sustained growth.