

**Embargoed till 30 Mar 2020, 12pm**

**BOARD CHANGES AT ENERGY MARKET AUTHORITY (EMA), ENTERPRISE SINGAPORE (ESG) AND JTC CORPORATION (JTC)**

1. The Ministry of Trade and Industry (MTI) today announced board changes at the Energy Market Authority (EMA), Enterprise Singapore (ESG) and JTC Corporation (JTC). These changes will take effect on 1 April 2020.

**Energy Market Authority (EMA)**

2. MTI has appointed a new Chairman and one new Member to the Board of EMA. They also re-appointed three Members to the Board of EMA:

**Appointment of Chairman**

- Mr Richard Lim Cherng Yih  
Chairman  
ST Logistics

**Appointment of New Board Member**

- Ms Paula Conboy  
Executive Consultant and Advisor

**Re-Appointment of Board Members**

- Mr Kon Yin Tong  
Managing Partner  
Foo Kon Tan LLP
- Mr Zia Zaman  
Founder & Chief Executive Officer  
Lumen Lab  
Senior Vice President & Chief Innovation Officer  
MetLife Innovation Centre Pte Ltd
- Ms Quah Ley Hoon  
Chief Executive  
Maritime and Port Authority of Singapore

**Enterprise Singapore (ESG)**

3. MTI has appointed five new Members, and re-appointed the Chairman and ten Members to the Board of ESG:

*Appointment of New Board Members*

- Ms Chin Wei Jia  
Chief Executive Officer  
HMI Group
- Mr Luke Goh  
Deputy Secretary (Trade)  
Ministry of Trade and Industry
- Mr Loke Wai San  
Executive Chairman and Director  
AEM
- Mr Frank Phuan  
Chief Executive Officer & Executive Director  
Sunseap Group
- Mr Daniel Wong  
Group General Manager  
Bee Cheng Hiang Hup Chong Foodstuff Pte Ltd

*Re-appointment of Board Members*

- Mr Peter Ong  
Senior Economic Advisor  
Ministry of Trade and Industry
- Dr Beh Swan Gin  
Chairman  
Economic Development Board
- Mr Piyush Gupta  
Chief Executive Officer  
DBS Group Holdings Ltd
- Mr Vivek Kumar  
Assistant Director-General  
National Trades Union Congress
- Ms Jeanne Liew  
Principal and Chief Executive Officer  
Nanyang Polytechnic
- Mr Lim Chow Kiat  
Chief Executive Officer  
GIC Pte Ltd

- Mr Max Loh  
Managing Partner, Singapore & Brunei  
EY Singapore
- Mr Pierre Lorinet  
Non-Executive Director  
Trafigura Group Pte Ltd
- Mr Mohamed Nasser Bin Ismail  
Senior Vice President, Head Equities Capital Markets  
Singapore Exchange Limited
- Mr Dilhan Pillay Sandrasegara  
Chief Executive Officer  
Temasek International Pte Ltd
- Mr Teo Siong Seng  
Chairman  
Singapore Business Federation

**JTC Corporation (JTC)**

4. MTI has appointed two new Members and re-appointed two Members to the Board of JTC:

**Appointment of New Board Members**

- Mr Adrian Chua  
Deputy Secretary (Industry)  
Ministry of Trade and Industry
- Mr Muthukrishnan Ramaswami  
Partner  
PeepalTree Pte Ltd

**Re-appointment of Board Members**

- LG Melvyn Ong Su Kiat  
Chief of Defence  
Ministry of Defence
- Mr Michael Sim  
Executive Director  
Platanetree Capital Pte Ltd

## **In Appreciation**

5. The following Board Members will be stepping down upon the completion of their term.

### **Energy Market Authority (EMA)**

- Mr Ng How Yue  
Chairman  
EMA
- Mr Pek Hak Bin  
Non-Executive Director  
Tayrona Financial Pte Ltd

### **Enterprise Singapore (ESG)**

- Mr Andrew Kwan  
Group Managing Director  
Commonwealth Capital Pte Ltd
- Mr Eugene Wong  
Founder and Managing Director  
Sirius Venture Capital Pte Ltd
- Ms Audrey Yap  
Co-founder and Managing Partner  
Yusarn Audrey
- Mr Low Ming Wah  
President and Chief Operating Officer  
Micro-Mechanics Holdings Ltd
- Mr Renny Yeo  
Chairman  
Singapore Accreditation Council

### **JTC Corporation (JTC)**

- Mr Lam Yi Young  
Deputy Secretary (Industry)  
Ministry of Trade and Industry
- Mr Shafie Bin Shamsuddin  
Managing Director

Aeon Co (M) Bhd

6. Mr Lee Chuan Teck, Permanent Secretary (Development) for MTI, expressed his appreciation to Mr Ng How Yue for his contributions to EMA during his time as Chairman of EMA. Mr Lee said, “How Yue has played a key role in leading EMA to forge a progressive energy landscape for sustained growth. Under his leadership, the successful rollout of the Open Electricity Market last year saw consumers being able to benefit from greater choice and competitive prices. I would like to express MTI’s deep appreciation for his invaluable contributions.”

7. MTI would also like to thank all the outgoing Board Members of EMA, ESG and JTC for their contributions and welcome the new Board members.

*(The write-ups of the new Board members, and the full list of Board members of EMA, ESG and JTC can be found in Annex.)*


**MINISTRY OF TRADE AND INDUSTRY**  
**30 March 2020**

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**Annex**

**New Chairman and Board Member**

	<p><b>Mr Richard Lim Cherng Yih 林承毅</b> <b>Chairman</b> <b>ST Logistics</b></p> <p>Mr Richard Lim is the Chairman of ST Logistics and its group of companies including ST Healthcare and ST Airport Services. He also serves as a board member of the Land Transport Authority (LTA), National University Health System (NUHS), and the Integrated Health Information Systems (IHIS).</p> <p>Mr Lim is a Fellow of the Institution of Engineers Singapore and an Honorary Fellow of the ASEAN Federation of Engineering Organisations. He also chairs the Singapore National Maritime Safety at Sea Council and the Governing Board of the St. John's Island National Marine Laboratory.</p> <p>Mr Lim retired from the Ministry of Defence after serving more than 30 years in various appointments, including Deputy Secretary (Technology) and CIO from 2000 – 2004 and Chief Executive of the Defence Science and Technology Agency from 2002 – 2007. His work has included roles in every phase of the systems development life cycle of complex defence systems where he has developed a deep practice-oriented professional interest in the conceptualisation, development and management of large-scale engineering systems. He continues his professional interest in engineering systems in several advisory and consulting roles.</p>
	<p><b>Ms Paula Conboy</b> <b>Executive Consultant and Advisor</b></p> <p>Ms Paula Conboy was the Chairman of the Australian Energy Regulator from 2014-2019 and is currently an Executive Consultant and Advisor (self-employed). She served as the Board Member of Australia Energy Security Board from 2017-2019 and Ontario (Canada) Energy Board from 2010-2014.</p>

	<p>With a strong background in the energy sector, both in Australia and Canada, she has worked with various organisations, associations, regulated and unregulated businesses, governments and ministerial departments to influence sustainable change and growth.</p> <p>Her areas of influence include policy development, strategic direction and critical thinking, resolving conflict within teams, improving communication across stakeholders, managing change, building resilience, improving people performance practices and team formation.</p>
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**EMA Board Members (as at 1 April 2020)**

**Chairman**

Mr Richard Lim Cherng Yih  
Chairman  
ST Logistics Pte Ltd

**Members**

Professor Chua Kee Chaing  
Deputy President (Academic) & Provost  
Singapore Institute of Technology

Ms Paula Conboy  
Executive Consultant and Advisor

Mr Kon Yin Tong  
Managing Partner  
Foo Kon Tan LLP

Dr Liew Ah Choy  
Chief Executive Officer  
EquiVolt Pte Ltd  
Adjunct Professor, Dept of Electrical & Computer Engineering  
National University of Singapore

Mr Ngiam Shih Chun  
Chief Executive  
Energy Market Authority

Professor Phang Sock Yong  
Vice Provost (Faculty Matters)  
Celia Moh Chair Professor of Economics  
Singapore Management University

Ms Quah Ley Hoon  
Chief Executive  
Maritime and Port Authority of Singapore

Mr Russell Tham Min Yew

Mr Andre Yeap Poh Leong  
Senior Partner  
Rajah and Tann Singapore LLP

Mr Zia Zaman  
Founder and Chief Executive Officer  
LumenLab  
Senior Vice President and Chief Innovation Officer  
MetLife Innovation Centre Pte Ltd



## New ESG Board Members




**Ms Chin Wei Jia**  
**Group Chief Executive Officer**  
**HMI Group**

Ms Chin Wei Jia is the Group CEO and Executive Director of Health Management International Pte Ltd (“HMI Group”). Founded in 1998, HMI Group is a growing regional healthcare provider invested across the tertiary, ambulatory and primary health care segments. The Group serves close to 1 million lives per year with its team of over 250 practising doctors and 2,000 employees.

Ms Chin joined HMI Group in 2002 and held various senior management positions in Singapore and Malaysia over the years, including Group General Manager and CEO of Regency Specialist Hospital. In her current capacity since 2015, Ms Chin oversees and leads the strategic and operational activities of HMI Group.

The Group’s hospitals in Malaysia - Mahkota Medical Centre and Regency Specialist Hospital - are elite members of the Malaysian Healthcare Travel Council and approved by the Singapore Ministry of Health for usage of Medisave overseas for hospitalisations and day surgeries. In Singapore, the Group has invested in StarMed Specialist Centre, a one-stop ambulatory care centre offering medical diagnostics, endoscopy and day surgery services, and OneCare Medical, a GP clinic chain. Ms Chin is committed to improving lives, and recently spearheaded the transformation of HMI Institute of Health Sciences into a social enterprise.

Ms Chin is a member of the Malaysia-Singapore Business Council and Public Guardian Advisory Committee. She holds a Bachelor of Arts (summa cum laude) in Economics and International Relations from Boston University and a Masters of Arts in International Relations from Johns Hopkins University.

	<p><b>Mr Luke Goh</b> <b>Deputy Secretary (Trade)</b> <b>Ministry of Trade &amp; Industry</b></p> <p>Mr Luke Goh is the Deputy Secretary (Trade) at the Ministry of Trade and Industry, Singapore.</p> <p>The Ministry of Trade &amp; Industry promotes sustained and inclusive economic growth to create good jobs and support high standards of living for Singaporeans.</p> <p>As Deputy Secretary (Trade), Mr Goh is responsible for Singapore's trade and external economic relations. This includes the negotiation and implementation of free trade agreements with Singapore's key trading partners, as well as promoting Singapore's interests at regional and multilateral fora such as ASEAN, APEC and the WTO.</p> <p>Prior to this, he was Senior Director, Public Service Division and concurrently Institute Director, Institute of Governance and Policy in Civil Service College, Singapore. He has also held various roles in the Ministry of Health, and is a Board member of the Maritime and Port Authority of Singapore.</p> <p>Mr Goh started his public service career at the Monetary Authority of Singapore. He was privileged to serve in a range of central bank functions including as Executive Director of the Monetary and Domestic Markets Department, responsible for monetary policy implementation, banking system liquidity and government debt issuance.</p>



**Mr Loke Wai San**  
**Executive Chairman and Director**  
**AEM**

Mr Loke Wai San has been the Chairman of AEM since 2011. He is also the Managing Partner of private equity fund adviser Novo Tellus Capital Partners, a firm he founded in 2010 to make investments in Small and Medium Enterprises in the technology and industrials sectors.

Mr Loke has over 28 years of global technology management and investment experience, and works closely with management teams to transform their companies through re-investments in innovation, customer acquisition and product delivery. Throughout his career, Mr Loke has invested in companies in Silicon Valley, China, Japan, Europe and Southeast Asia.

From 2000 to 2010, Mr Loke was with Baring Private Equity Asia, where he was a Managing Director and head of Baring Asia's US office and subsequently co-head for Southeast Asia. Prior to joining Baring Asia, Mr Loke was a Vice President at venture capital fund H&Q Asia Pacific from 1999 to 2000, a Senior Manager at management consulting firm AT Kearney from 1995 to 1999, and an R&D engineer with Motorola from 1991 to 1993. Mr Loke was the former Chairman and President of the Singapore American Business Association in San Francisco.

Mr Loke is also an independent director on the Board of Sunningdale Tech Limited, and a non-independent director at Procurri Corporation Limited.



**Mr Frank Phuan**  
**Chief Executive Officer & Executive Director**  
**Sunseap Group**

Mr Frank Phuan has over 20 years of experience in the solar industry, and possesses an Honours Degree in Applied Science in Materials Engineering from Nanyang Technological University (NTU).

Prior to setting up the Sunseap Group, Mr Phuan spent time in his family business of solar panels manufacturing, learning the ins-and-outs of the solar business.

Mr Phuan has led numerous projects and public speeches involving technology and operational improvement of solar systems, sustainability strategy, solar module recycling, green buildings and infrastructure, greenhouse gas emission reduction, verification, solar farm and rooftop solar Power Purchase Agreement (PPA) projects across 12 markets Sunseap Group has established its operation. The 13 markets are namely; Singapore, Malaysia, Cambodia, India, Thailand, Vietnam, Philippines, Japan, Hong Kong, China, Taiwan and Australia.

In addition to the Sunseap group's business and corporate development, Mr Phuan also plays a key role in the engineering and reducing the levelised cost of solar energy in Singapore to implement Sunseap Group's first 10 MegaWatt-peak (MWp) of solar PPA projects which subsequently set the foundation for its next 100 MWp of solar PPA projects within the group's portfolio.

An experienced entrepreneur, Mr Phuan also spent time delving into advertising, IT and F&B. He was also awarded the distinguished Nanyang Outstanding Young Alumni Award 2014, the prestigious Entrepreneur of the Year Award (EYA) 2015, and the PVSEC Special Award in 2016 in recognition of his contribution to the growth in areas of photovoltaic industrial technology in Singapore.



**Mr Daniel Wong**  
**Group General Manager**  
**Bee Cheng Hiang Hup Chong Foodstuff Pte Ltd**

Mr Daniel Wong is the 3rd generation in the family business. He is the grand-nephew of the founder and has been in the business for 27 years since he joined in 1993 when he was 24 years old. He manages the Bee Cheng Hiang brand name and is instrumental in the leading and shaping Bee Cheng Hiang since 1999.

Mr Wong leads Bee Cheng Hiang Hup Chong Foodstuff Pte Ltd, which controls the retail and marketing functions of the business. He is part of the Management team that developed the business strategy for the local and regional markets, including the global marketing strategy of the Bee Cheng Hiang franchise. Bee Cheng Hiang has successfully expanded into overseas markets namely China, Hong Kong, Indonesia, Malaysia, Taiwan, Japan, South Korea, Cambodia, Vietnam and the Philippines.

Mr Wong has a Bachelor of Science from University of Wisconsin (Madison).

**ESG Board Members (as at 1 April 2020)**

**Chairman**

Mr Peter Ong  
Senior Economic Advisor  
Ministry of Trade and Industry

**Members**

Dr Beh Swan Gin  
Chairman  
Economic Development Board

Ms Chin Wei Jia  
Chief Executive Officer

HMI Group

Mr Luke Goh  
Deputy Secretary (Trade)  
Ministry of Trade and Industry

Mr Piyush Gupta  
Chief Executive Officer  
DBS Group Holdings Ltd

Mr Vivek Kumar  
Assistant Director-General  
National Trades Union Congress

Ms Jeanne Liew  
Principal and Chief Executive Officer  
Nanyang Polytechnic

Mr Lim Chow Kiat  
Chief Executive Officer  
GIC Pte Ltd

Mr Max Loh  
Managing Partner, Singapore & Brunei  
EY Singapore

Mr Loke Wai San  
Executive Chairman and Director  
AEM

Mr Pierre Lorinet  
Non-Executive Director  
Trafigura Group Pte Ltd

Mr Mohamed Nasser Bin Ismail  
Senior Vice President, Head Equities Capital Markets  
Singapore Exchange Limited

Mr Frank Phuan  
Chief Executive Officer & Executive Director  
Sunseap Group

Mr Dilhan Pillay Sandrasegara  
Chief Executive Officer  
Temasek International Pte Ltd

Mr Png Cheong Boon  
Chief Executive Officer



Enterprise Singapore

Mr Teo Siong Seng  
Chairman  
Singapore Business Federation

Mr Daniel Wong  
Group General Manager  
Bee Cheng Hiang Hup Chong Foodstuff Pte Ltd

### **New JTC Board Members**



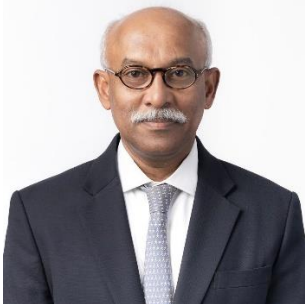
**Mr Adrian Chua**  
**Deputy Secretary (Industry)**  
**Ministry of Trade and Industry**

Mr Adrian Chua is Deputy Secretary (Industry) at Singapore's Ministry of Trade and Industry. He oversees the Ministry's economic research and forecasting, industry development, energy, and economic futures and strategy functions. Prior to this, Mr Chua was Deputy Secretary at the Ministry of Defence, where he was responsible for the defence budget, manpower, digital transformation and legal issues.

Before being appointed as Deputy Secretary, Mr Chua was Divisional Director (Manpower Planning and Policy Division) at the Ministry of Manpower. He started his career at the Monetary Authority of Singapore, where he was Executive Director (Strategic Planning and Communications Department) and Executive Director (Prudential Policy Department). He served as a member of the Executive Board of the International Monetary Fund from 2008 to 2010, during the global financial crisis. He was also a member of the Basel Committee on Banking Supervision's Policy Development Group, where he contributed to the development of the post-crisis bank regulation framework.

	Mr Chua has served as a Board member of the Defence Science and Technology Agency and Defence Science Organisation, and was the Chair of their Human Resource Committees. He served as Chairman of the Singapore Discovery Centre from 2016 to 2019.
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	<p><b>Mr Muthukrishnan Ramaswami</b> <b>Partner</b> <b>PeepalTree Pte Ltd</b></p> <p>Mr Muthukrishnan Ramaswami is a Finance, Technology &amp; Operations professional with over 35 years of international experience, including 12 years at Singapore Exchange (SGX), 21 years at Citibank and 3 years at Nestle.</p> <p>Mr Ramaswami retired as President of Singapore Exchange on 1st October 2019. In various roles at SGX he had broad responsibilities and helmed Technology, Operations, Product Management and Marketing and International Coverage with responsibility for all regulated subsidiaries of the Exchange. The subsidiaries included Trading, Clearing and Depository services and covered all asset classes - Securities, Derivatives, Fixed Income, FX. He was also responsible for Market Data, connectivity and Index businesses of the exchange.</p> <p>He joined SGX as Senior Executive Vice President and Chief Operations Officer on 1 July 2007, and was appointed Co-President in July 2010 and President in May 2012.</p>
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### **JTC Board Members (as at 1 April 2020)**

#### **Chairman**

Mr Tan Chong Meng  
Group Chief Executive Officer  
PSA International Pte Ltd

#### **Members**

Mr Vincent Chong  
President & CEO  
ST Engineering Ltd

Mr Adrian Chua  
Deputy Secretary (Industry)  
Ministry of Trade and Industry

Ms Kwa Kim Li  
Managing Partner  
Lee & Lee Advocates & Solicitors

Mr John Lim Hua Ern  
Second Deputy Secretary  
Ministry of Social and Family Development

Mr Olivier Lim Tse Ghow  
Chairman  
Certis CISCO Security Pte Ltd

Mr Mok Wei Wei  
Managing Director  
W Architects Pte Ltd

Mr Ng Chee Keong  
Chairman  
Jurong Port Pte Ltd

Mr Ng Lang  
Chief Executive Officer  
JTC Corporation

LG Melvyn Ong Su Kiat  
Chief of Defence  
Ministry of Defence

Mr Muthukrishnan Ramaswami  
Partner  
PeepalTree Pte Ltd

Mr Guy Harvey Samuel  
Board Member  
National Parks Board

Mr Zainal Bin Sapari  
Assistant Secretary General  
National Trades Union Congress

Mr Michael Sim  
Executive Director  
Platanetree Capital Pte Ltd

Ms Jeanette Wong  
Board Member  
PSA International Pte Ltd &  
Essilor International/Essilor Luxottica (France)