



JOINT MEDIA RELEASE BY ENERGY MARKET AUTHORITY AND SINGAPORE GASCO

7 May 2025

Establishment of Singapore GasCo

A new entity, Singapore GasCo Pte Ltd (Singapore GasCo), has been established to centralise the procurement and supply of natural gas to the power sector in Singapore.

2 Natural gas today accounts for around 95% of Singapore's electricity generation. As we push ahead with Singapore's energy transition towards net-zero by 2050, natural gas will continue to play a crucial role in safeguarding our energy security and supporting an orderly transition. Singapore GasCo, a fully Government-owned entity, is set up to centralise the procurement and supply of gas to power generation companies to reap economies of scale and negotiate for more favourable gas contracting terms, procure natural gas from diverse sources as well as enter into longer term gas contracts to provide more stable supply and prices.

3 Mr Alan Heng has been appointed as Singapore GasCo's Chief Executive Officer. Mr Heng has over 37 years of industry experience in the energy sector, including in the natural gas sector as Group Chief Executive Officer of Pavilion Energy until March 2025. Prior to this, Mr Heng held various senior management positions in planning, operations and marketing for 23 years at ExxonMobil.

4 The establishment of Singapore GasCo is a major milestone in Singapore's energy transition journey. Singapore GasCo will play a key role to support a secure, resilient and cost-competitive power system as we navigate the energy transition towards a more sustainable future.

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About the Energy Market Authority

The Energy Market Authority (EMA) is a statutory board under the Singapore Ministry of Trade and Industry. Through our work, we seek to build a clean energy future that is resilient, sustainable, and competitive. We aim to ensure a reliable and secure energy supply, promote effective competition in the energy market and develop a dynamic energy sector in Singapore. Visit www.ema.gov.sg for more information.

About Singapore GasCo

Singapore GasCo is a government-owned corporate entity established to procure, import and supply natural gas to serve the demand of users in Singapore. Our mission is to ensure the natural gas supply to users in Singapore is secure, reliable, adequate, and at stable and competitive prices.